



Taxation and Other Laws (Relaxation of Certain Provisions)
Ordinance, 2020
Notification No. 35/2020 dt. 24/06/2020, Extending various
Time Limits and Due Dates

In the month of March 2020, to provide relief from expected hardships to be faced by the taxpayers due to Novel Corona Virus (COVID-19), the Government brought the Taxation and Other Laws (Relaxation of Certain Provisions) Ordinance, 2020 [the Ordinance] on 31st March, 2020 which, inter alia, extended various time limits.

Now having regard to the challenges faced by taxpayers in meeting the statutory and regulatory compliance requirements across sectors due to the outbreak of COVID-19, and in order to provide further relief to the taxpayers for making various compliances, the Government, in exercise of the powers conferred U/s 3(1) of the Taxation and Other Laws (Relaxation of Certain Provisions) Ordinance, 2020 (2 of 2020) (hereinafter referred to as the Ordinance), issued a Notification No. 35/2020 on 24th June, 2020.

Some of such important notifications are compiled below in summarized manner –

Due Dates Related to Income Tax Return, Audit Report & Tax Payment :-

Particulars	Due Date (Before)	Due Date (After Notification Dt. 24/04/2020)
Income Tax Return for FY 2018-19 (i.e. AY 2019-20) – Original / Revised	30/06/2020	31/07/2020
Income Tax Return for FY 2019-20 (i.e. AY 2020-21) – For all cases whether under Audit or not	31/07/20 & 31/10/20	30/11/2020

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Compilation Summary of Notification No. 35/2020 & Press Release dt 24/06/2020

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Particulars	Due Date (Before)	Due Date (After Notification Dt. 24/04/2020)
Tax Audit Report U/s 44AB for FY 2019-20 (AY 2020-21)	30/09/2020	31/10/2020
Payment of Self Assessment Tax for FY 2019-20 (AY 2020-21) (For Tax payers whose tax liability is upto Rs.1 Lakh) * See Note No. 1		30/11/2020

Note No. 1: -

In order to provide relief to small and middle class taxpayers, the date for payment of self assessment tax in the case of a taxpayer whose self-assessment tax liability is upto Rs.1 lakh has also been extended to 30th November, 2020. However, for the taxpayers whose self-assessment tax liability exceeds Rs.1 Lakh, there is no such relief of extension. In this case, the whole of the self-assessment tax shall be payable by the due dates specified in the Income-tax Act, 1961 (IT Act) and delayed payment would attract interest under section 234A of the IT Act



Due Dates Related to TDS / TCS Returns, Certificates & Interest on Late Payment of Taxes & Levies :-

Particulars	Due Date (Before)	Due Date (After Notification Dt. 24/04/2020)
Furnishing of TDS/ TCS statements for the quarter ended 31/03/2020 <i>(for Other than Office of Govt.)</i>	30/06/2020	31/07/2020
Issuance of TDS/ TCS certificates	15/07/2020	15/08/2020
Furnishing of TDS/ TCS statements for the February or March or quarter ended 31/03/2020 <i>(for Office of Govt. / DDO)</i>	30/06/2020	15/07/2020
Reduced Rate of Interest – For Taxes (like Advance Tax, Self Asstt Tax, TDS, TCS , STT etc) and Levies (like Equalization Levy) <i>(For the period from 20/03/2020 to 29/06/2020)</i>	9% p.a. if paid upto 30/06/2020	No further relaxation. <i>Regular Interest Rate will apply as per regular provisions of the Act.</i>



Due Dates Related to Other Matters :-

Particulars	Due Date (Before)	Due Date (After Notification Dt. 24/04/2020)
Investment in Savings Instruments for claiming deductions in FY 2019-20 under Chapter VI-A, part – B, like:- <ul style="list-style-type: none">• U/s 80C (LIC, PPF, NSC etc)• U/s 80D (Mediclaim)• U/s 80G (Donations incl donation to covid relief fund – PM CARES)	30/06/2020	31/07/2020
Investments for roll over benefits of Capital Gain U/s 54 to 54GB The date for making investment/ construction/ purchase for claiming roll over benefit/ deduction in respect of capital gains	30/06/2020	30/09/2020
The date for passing of order or issuance of notice by the authorities and various compliances under various Direct Taxes & Benami Law	31/12/2020	31/03/2021
Date for linking of Aadhaar with PAN		31/03/2021
Commencement of operation by the SEZ units for claiming deduction U/s 10AA, for the units which received necessary approval by 31/03/2020 <i>(as per Press Release dt. 24/06/2020)</i>	30/06/2020	30/09/2020



There are certain other matters also where relief / relaxations had been announced in recent past by way of Press Release but relevant Notifications etc are yet to be issued.

The Govt. has assured that necessary legislative amendments for these matters shall be moved in due course of time –

1. Extension of date for making payment without additional amount under the “Vivad Se Vishwas” Scheme to 31st December 2020.
2. Deferment of the implementation of new procedure for approval/ registration/ notification of certain entities u/s 10(23C), 12AA, 35 and 80G of the IT Act has already been announced vide Press Release dated 8th May, 2020 from 1st June, 2020 to 1st October, 2020. It is clarified that the old procedure i.e. pre-amended procedure shall continue to apply during the period from 1st June, 2020 to 30th September, 2020.
3. Reduced rate of TDS for specified non salaried payments to residents and specified TCS rates by 25% for the period from 14th May, 2020 to 31st March, 2021 was announced & was also followed by the Press Release dated 13th May, 2020.

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