***< To be printed in letter head >***

**DECLARATION IN RESPECT OF TDS U/s 194Q OF INCOME TAX ACT, 1961**

**[To be obtained from those customers / Buyers whose purchases from the company during the year exceeds Rs.50 lakhs]**

To

<<< Name / Designation of Authorise person>>>

<<<<\_\_Own company Name & Address\_\_\_\_>>>>

<<<<<\_\_\_\_\_\_\_>>>>

<<<<<\_\_\_\_\_\_\_>>>>

**Sub : Declaration in respect of filing of our Income Tax Returns for the past two Financial Years**

**Name of Our Company : ………………………………………**

**PAN of our Company: ……………………………………..**

I, <<<\_\_\_ Name of Authorise Person with designation\_\_\_>> of M/s <<<\_\_\_\_Name of company\_\_>> do hereby undertake and declare as under:

1. That TDS U/s 194Q of the Income Tax Act of your company Ms/ <<<\_\_\_own company name\_\_\_>>>, PAN <<<\_\_own company PAN\_\_>>> will be deducted by us @ 0.10% on purchases made by us from your company;
2. That we will be responsible for deposit of above said TDS to the credit of central government as per the provisions of Income Tax Act;
3. That we will provide TDS Certificates of the TDS deducted by us within the time & manner as prescribed under Income Tax Act;

We further undertake that in case due to failure on our part to comply with relevant laws /regulations if any TDS / TCS liability, interest , penalties or any other amount becomes payable by your company, we shall indemnify for the same.

For M/s ………………………………..

*(Signature)*

**Name :**

**Designation** :

Phone No. …………………

Email ID. …………………

Place :

Date :

*\*Strike off which is not applicable*

*\*This is a suggestive format only and not prescribed by any government / income tax department . Users of this format are expected to make necessary changes as per their requirement and understanding.*

*\*Any suggestions for improvement can be posted in comment section of our website :* [*www.ankgassociates.com*](http://www.ankgassociates.com)